

Greendale People's Church
Financial Comments – Fiscal Year 2020

Overall Summary

- Net income is nearly \$27K under budget through end of December. This is due to lost building use and fundraising income, partly offset by some expense savings. In addition, Offerings are down around \$8500 for the year from budget. For the end of the year we ended in a small deficit of \$713.00

Income

- Building use income is \$31,000 under budget and fundraising income is \$20,000 under, a total of over \$51,000 income lost for the year due to Covid-19.
- Unfortunately, we did not receive strong Christmas and Thanksgiving seasonal donations, which affected our Offerings for the year.

Expenses

- For the year, expenses have been well managed with a total of \$26,000 under budget.

Thank you for your continued generosity as we move into (hopefully) a better New Year. You make possible our online worship and pastoral care and enables our food pantry and Mustard Seed to serve people in need during these difficult times.

Charlie Whittall and Bob Converse
Treasurers